

## **Anthelio Healthcare Solutions Acquires Pyramid Healthcare Solutions, Positioning Anthelio As The Largest Independent Provider Of Health Information Management Services**

*Acquisition unites two HIM industry leaders, opening new markets and enhancing services for Anthelio and Pyramid customers*

Dallas, Texas, July 21, 2015 —Anthelio Healthcare Solutions, the largest independent provider of healthcare technology and services, today announced it has acquired Pyramid Healthcare Solutions, an Avantha Group company, a leading provider of Health Information Management (HIM) and Revenue Cycle Services (RCM). The acquisition positions Anthelio to be the market leader in HIM and RCM services. It also expands Anthelio's footprint in the patient financial services arena and enhances its revenue cycle offerings. Pyramid brings a full suite of revenue cycle management solutions and expertise to the relationship, as well as an established customer base of healthcare facilities.

“Acquiring Pyramid represents an important strategic opportunity to further strengthen Anthelio's position as a trusted leader in healthcare technology solutions,” said Asif Ahmad, CEO, Anthelio Healthcare. “Our goal is to have the broadest and best portfolio of technology solutions to help our customers navigate the challenging healthcare landscape. This acquisition is a perfect fit with that strategy. It expands our service portfolio in a complementary manner and addresses the many core business processes that hospitals and physicians are faced with today. Additionally, this acquisition expands our medical coding, clinical documentation improvement, and auditing resource talent pool which are operational areas that are extremely critical in today's environment” he noted.

The HIMSS Revenue Cycle Improvement Task Force recently released a report entitled “Rethinking Revenue Cycle Management (RCM)”. The report cites that the rapid growth in consumer payments, reduced payer reimbursement rates, an ever changing regulatory environment and shifting consumer expectations have all contributed to the challenges facing RCM. Since Pyramid provides best in class patient financial and revenue cycle services, the acquisition allows Anthelio to create end-to-end customer solutions and revenue cycle improvement technologies that lead to increased savings, improved analytical insights, decreased claim denials and efficient resource allocation.

“This is a tremendous opportunity for Pyramid staff to be part of a world-class team and play a key role in enhancing revenue cycle offerings that help solve some of the healthcare industry's biggest challenges,” said Manoj Malhotra, former Chairman of Pyramid. “When two companies share such a dynamic business culture, namely a dedication to customer service excellence, it makes an ideal match,” he noted.

Founded in 1985 and headquartered in Clearwater, FL. Pyramid has evolved into a national enterprise and has serviced over 500 healthcare clients including hospitals, healthcare systems, physician groups and the pharmaceutical industry.

“Pyramid has a strong and loyal customer base and excellent business processes in place. Our commitment continues to be laser focused on providing service excellence. Therefore, we will be relentless in our efforts to ensure a seamless client transition and to combine our expertise and best practices to develop innovative technology solutions that provide sustainable value in today's volatile healthcare landscape,” Ahmad concluded.

## **About Pyramid**

Founded in 1985, Pyramid Healthcare Solutions partners with healthcare providers to assess, validate and resolve gaps in their revenue cycle, leading to improved and sustainable financial results. Pyramid Healthcare Solutions offers a complete best-practice suite of revenue cycle solutions, including coding services, HIM audit services, cancer registry, revenue cycle, revenue discovery, charge capture, accounts receivable management, patient financial services, human resources, managed care services, and education and training. Headquartered in Clearwater, Fla., Pyramid employs hundreds of credentialed, knowledgeable healthcare professionals and best practices developed with more than 500 clients.

To learn more about Pyramid Healthcare Solutions' full suite of Revenue Cycle Management solutions visit [www.pyramidhs.com](http://www.pyramidhs.com)

## **About Anthelio Healthcare Solutions**

Anthelio® is a driving force in the healthcare industry and is the largest independent provider of healthcare technology solutions to hospitals, physician practice groups and other healthcare providers. By provisioning hospitals in over 450 counties across the US with innovative solutions in the areas of IT, EHR, HIM, Patient Engagement, Enterprise Interoperability (EI) and Healthcare Analytics & Informatics (HAI) services, Anthelio impacts quality care to over six million patients. Powered by cutting-edge technologies and thousands of healthcare professionals with extensive clinical and operational experience, Anthelio drives high value for over 20,000 physicians and nurses in hundreds of healthcare organizations supporting their annual revenue of over \$12 billion. Anthelio is headquartered in Dallas, Texas and has satellite offices across the U.S. Visit [www.antheliohealth.com](http://www.antheliohealth.com) for more information.

Anthelio Media Contact:

Pat Douglas

214-257-7000

[Anthelio.communication@antheliohealth.com](mailto:Anthelio.communication@antheliohealth.com)

## **About Avantha**

The Avantha Group's entities operate in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), BTTL (farm forestry), Jg Glass (glass containers), and Avantha Solutions Inc (pharma services). With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide. For more information on Avantha, please visit: [www.avanthagroup.com](http://www.avanthagroup.com)